FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] KOLB DAVID L						2. Issuer Name and Ticker or Trading Symbol MOHAWK INDUSTRIES INC [MHK]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) MOHAV	`	First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 11/20/2003									give title Chai	X irmar	Other (below)	
P O BOX 12069						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable				
(Street) CALHOUN GA 30703													ie) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,			Transaction Dispose Code (Instr. and 5)			rities Acquired (A ed Of (D) (Instr. 3,		4 Securities Beneficially Owned		y (D) or Indire		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D) Prio					r. 4)	(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Executio if any (Month/I	med on Date,	4. Transact Code (In 8)	5. Number tion of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s Ily J	Ownershi Form: Iy Direct (D) or Indirec (I) (Instr. 4)	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Call Option (obligation to sell)	\$79.0424	11/18/2003			J ⁽¹⁾		100,000		11/18/2004	11	1/18/2004	Common Stock	100,000	\$0	100,00	0	D	
Put Option (right to	\$54.2625	11/18/2003			P ⁽¹⁾		100,000		11/18/2004	11	1/18/2004	Common Stock	100,000	\$0	100,00	0	D	

Explanation of Responses:

1. The reporting person entered a "zero cost collar" arrangement pursuant to which he wrote a covered call option and purchased a put option. Only one of these options can be in the money on the expiration date at which time the in the money option will be exercised (and settled for cash) and the other option will expire. If neither option is in the money on the expiration date, both options will expire. On November 18, 2003, the reporting person terminated 100,000 shares of a 200,000 share existing collar agreement which was entered into on 11/21/2002.

DAVID L. KOLB <u>11/25/2003</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.