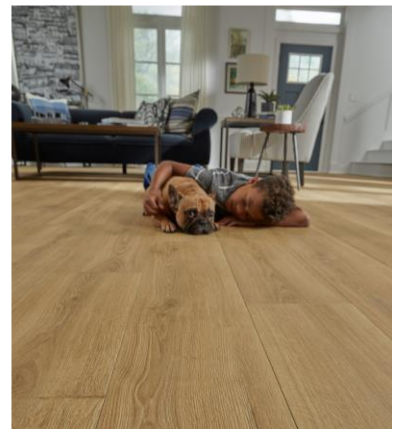
MOHAWK®

From the FLOOR Up

Q2 2026

mohawkind.com | NYSE: MHK



Forward-looking Statements & Non-GAAP Numbers

Certain of the statements in this presentation, particularly those anticipating future performance, business prospects, growth and operating strategies and similar matters and those that include the words “could,” “should,” “believes,” “anticipates,” “expects,” and “estimates,” or similar expressions constitute “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. For those statements, Mohawk claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Management believes that these forward-looking statements are reasonable as and when made; however, caution should be taken not to place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. There can be no assurance that the forward-looking statements will be accurate because they are based on many assumptions, which involve risks and uncertainties. Important factors that could cause future results to differ from historical experience and our present expectations or projections include, but are not limited to, the following: changes in economic or industry conditions; the impact of tariffs; competition; inflation and deflation in freight, raw material prices and other input costs; inflation and deflation in consumer markets; currency fluctuations; rising energy costs and changes in the level of supply thereof; timing and level of capital expenditures; timing and implementation of price increases for the Company’s products; impairment charges; identification and consummation of acquisitions on favorable terms, if at all; integration of acquisitions; international operations; introduction of new products; rationalization of operations; taxes and tax reform; product and other claims; litigation; geopolitical conflict; regulatory and political changes in the jurisdictions in which the Company does business; and other risks identified in Mohawk’s U.S. Securities and Exchange Commission reports and public announcements.

This presentation may include discussion of non-GAAP numbers. For a reconciliation of any non-GAAP to GAAP amounts, please refer to the reconciliation tables at the end of this presentation.

Executive Summary

Mohawk At-A-Glance

- World's largest flooring company
- $10.8B net sales (2025)
- 3 reporting segments
  - Global Ceramic
  - Flooring North America
  - Flooring Rest of the World
- Comprehensive residential and commercial product portfolio
- Leading market positions on four continents
- Sales in ~180 countries

Investment Thesis

- Positioned to manage current market conditions and capture pent-up demand when housing and consumer confidence rebound
- Favorable long-term housing fundamentals (low supply; aging housing stock, etc.)
- Broad geographic reach
- Operational excellence
- Industry-leading product innovation
- Strong free cash flow generation

Q2 2026 Perspective

- Outperformed markets and gained share across regions
- Results benefited from volume growth, pricing and product mix
- $3.0B net sales;
  up 6.8% as reported
- $437M adjusted EBITDA
- 14.6% adjusted EBITDA margin
- $3.67 adjusted diluted EPS, including a benefit of approximately $0.63 from tariff refunds;
  up 32%

Mohawk Industries At-A-Glance

World's Largest Flooring Company

Unmatched Scale & Scope

$10.8B
2025 Net Sales

~40,500
Employees[1]

19
Countries where Mohawk Manufactures[1]

~180
Countries where Mohawk Sells[1]

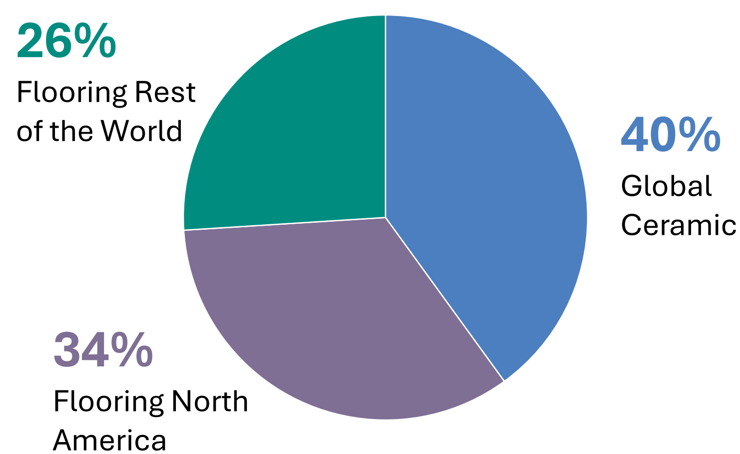
Leading Brands on Four Continents

daltile · AMERICAN OLEAN · MARAZZI · EMILGROUP · KAI · KERAMA MARAZZI · RAGNO · eliane · DECORTILES · Elizabeth · grupodaltile · VITROMEX MI ESPACIO, MI MUNDO

MOHAWK · Karastan · PERGO · Godfrey Hirst · QUICK·STEP · Mohawk Group · DURKAN · Aladdin COMMERCIAL · MOHAWK HOME

UNILIN · QUICK·STEP · PERGO · moduleo · LeoLine · Godfrey Hirst · Feltex · gh COMMERCIAL

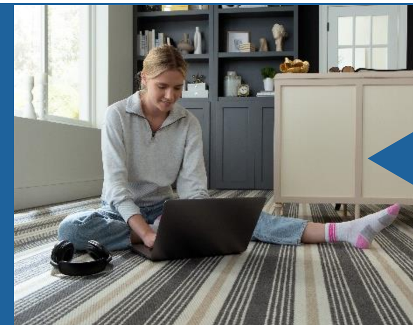
3 Reporting Segments 2025 Net Sales Distribution



[1]As of December 31, 2025

Comprehensive Product Portfolio

Ceramic Tile & Countertops



Carpet & Rugs

Resilient Flooring

Laminate & Wood Flooring

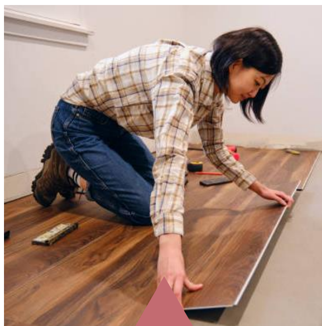
Panels

Insulation

Mohawk Industries Investment Thesis

Ways We Win

Business strengths position Mohawk to manage current market conditions and capture pent–up demand when housing markets and consumer confidence rebound.



Geographic Reach

Product Innovation

Long-Term Building Trends

Operational Excellence

Strong Financial Position

Long -Term Trends

Mohawk is well positioned to capitalize on favorable fundamentals:

- Household formation outpacing home construction in most markets
- Employment remains stable with wages growing
- Homeowner equity has increased with rising property values
- Homeowners staying in place will update houses to personalize living space & meet evolving family needs
- 40% of U.S. homeowners own their properties outright[1] with incentives to remodel to preserve value
- Build-to-rent channel growing
- Commercial construction and remodeling has historically grown as interest rates drop

[1] U.S. Census Bureau, January 2026

Geographic Reach

Multiple opportunities for market development and penetration

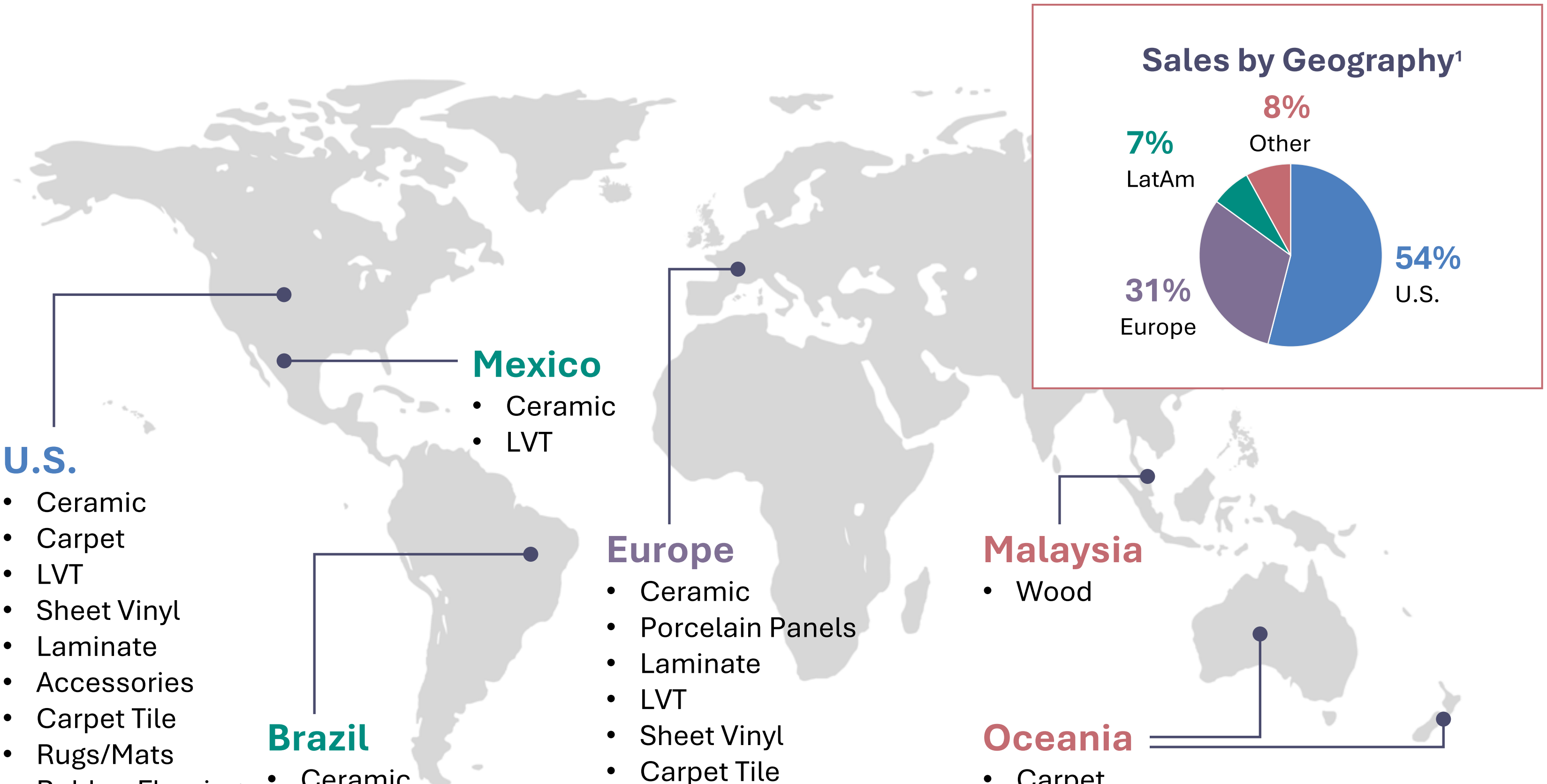
- Business model combines operational and R&D advantages of global scale with superior local service and market insight
- Leadership across multiple flooring categories in key regional markets
- Leading brands with strong equity
- Opportunities to grow in existing markets through new product placements and channel expansion
- Opportunities to expand product reach into new geographies

Expand sales with existing customers
Innovative new products enhance existing offerings

Enter new sales channels
Rome Marazzi showroom serves A&D community

Geographic Reach

Leading market positions in North America, Europe, South America and Oceania through differentiated products aligned with local preferences



U.S.
- Ceramic
- Carpet
- LVT
- Sheet Vinyl
- Laminate
- Accessories
- Carpet Tile
- Rugs/Mats
- Rubber Flooring
- Countertops

Mexico
- Ceramic
- LVT

Brazil
- Ceramic
- Laminate

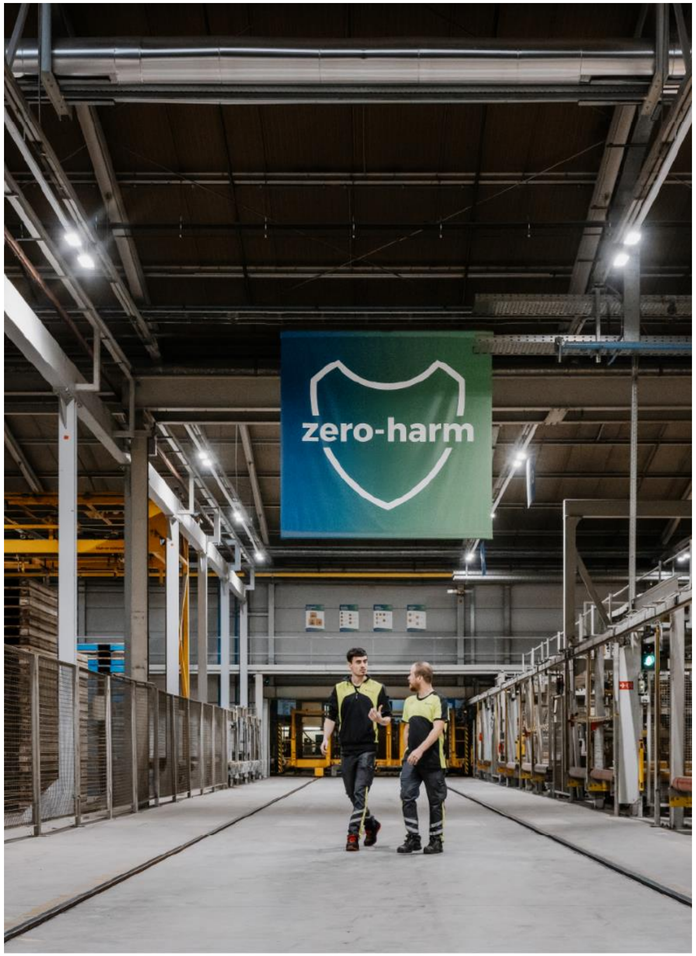
Europe
- Ceramic
- Porcelain Panels
- Laminate
- LVT
- Sheet Vinyl
- Carpet Tile
- Panels
- Insulation

Malaysia
- Wood

Oceania
- Carpet
- Hard Surface Distribution

[1]For the year ended December 31, 2025

Operational Excellence



Vertical integration optimizes process controls and helps ensure product quality and business agility

- Maximizing productivity & operational efficiency
  - ~$425M cumulative annualized restructuring savings from actions since 2022
    - Includes new projects initiated in Q2 2026 to reduce cost by ~$60 million when completed
  - Ongoing cost-reduction initiatives
- Streamlining manufacturing complexities
- Enhancing product offering
- Embracing product circularity and optimizing product formulations to incorporate more recycled/reclaimed content
- Conserving materials, energy and water
- Investing in assets that increase production speed and efficiency
- Leveraging advanced technology to drive better decision making

Creating Value through Sustainability

Circularity

Incorporating internal waste stream content into new products and engineering products to be recovered and reused at end-of-life

Renewable Energy

Leveraging wind, solar and biomass energy generation as well as conserving energy to reduce the company's operating cost and carbon footprint

Products

Providing innovative, fashionable and durable products with recycled, reclaimed and bio-based content for residential and commercial spaces

Purpose Built

Adding meaning to spaces as partners with non-profits and promoting health and well-being with products that enhance indoor air quality

People

Empowering a high-performance workforce through award-winning training, development, safety and wellness programs

To view Mohawk's 2025 impact report, please visit mohawkind.com/sustainability

Product Innovation

Delivering competitive advantages through product differentiation

- Patented processes and proprietary products
- Worldwide innovation leadership
- Three global R&D Centers benefit all markets
  - Italy – Ceramic
  - U.S. – Carpet
  - Belgium – Laminate
- Strong track record of industrializing new technologies
- History of performance:
  - Category-changing introductions
  - Premium collections made with recycled content
  - Durable products for long-term functionality

Recent Category Innovations

Ceramic Tile

Three-dimensional surface digital printing captures enhanced textures and visuals of stone or wood

Carpet

SmartStrand with Pur-Ease™ is the first carpet certified Asthma and Allergy Friendly®, significantly reducing household allergens through natural probiotics

Resilient

SolidTech R™, a PVC-free alternative, combines waterproof performance with superior visuals and durability

Laminate

Exclusive SigNATURE™ process creates ultra-realistic surfaces through highest-resolution digital printing and embossing in register

Panels

Master Oak™ decorative panels deliver a versatile, high-performance, cost-effective alternative to solid wood

Strong Financial Position

Free Cash Flow[1]

2025 Free Cash Flow

$616M

- **10-year free cash flow avg. ~$630M/year**

Share Repurchases

(Since 2020)[2]

- **~$1.8B in total purchases**
- **~20% of outstanding shares**
- **~$120M purchased in 2026**
- **~$295M remaining in buyback program**
  ($500M program announced July 24, 2025)

Cash & Liquidity Position

(In millions, as of July 4, 2026)

Total Revolver Availability	$1,500.0
Revolver Borrowing and Other Adjustments	$ (167.9)
Cash and Cash Equivalents	$ 849.6
Other Adjustments	$ (82.7)
Total Liquidity	$2,099.0

Leverage Ratio[1]

(As of July 4, 2026)

	TTM Q2 2026
Net Debt/Adjusted EBITDA	0.8x

[1] Please refer to appendix for reconciliation of non-GAAP to GAAP measures.
[2] As of July 4, 2026.

Capital Allocation Framework

Maintain a Strong and Flexible Balance Sheet

Investment grade credit rating since December 2013

Return Capital to Shareholders

Repurchased ~20% of outstanding shares for ~$1.8B since 2020[1]

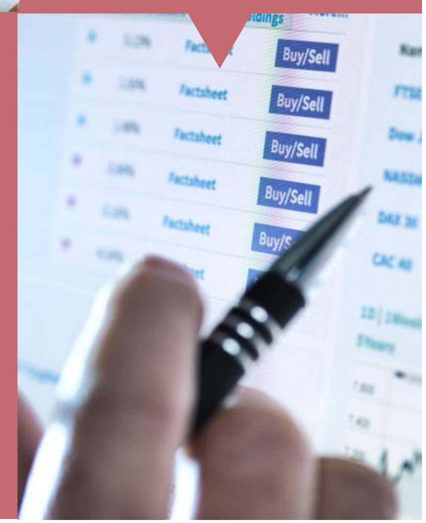
Reinvest in the Business

Focus on

- Driving innovation
- Enhancing product mix
- Improving productivity

Fund Growth Initiatives

Evaluate profitable growth opportunities that meet strategic priorities and achieve financial returns



[1] As of July 4, 2026

Targeted Internal Investments

Investing in leading-edge technology in growth product categories in key regions

Porcelain Slabs

Expanded Italian porcelain slab manufacturing to replicate look of natural marble through sophisticated ink-jet printing

Laminate

Enhanced production technology in U.S. and Belgium to more efficiently create next-generation waterproof laminate flooring

LVT

Launched LVT manufacturing facility in northwest Mexico to supplement U.S. production and enhance speed of service

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Business Expansion Through Acquisition

Strategic & Financial Criteria

- Attractive return profile
- Synergies with existing capabilities, channels and customers
- Moderate to high growth rates
- Alignment with secular trends
- Favorable channel structure
- Strong profitability and cash generation

Three decades of inorganic growth opened new geographic markets, product categories and distribution capabilities

58 strategic and bolt-on acquisitions since 1992

Transformational

daltile · UNILIN · MARAZZI · PERGO

Geographic/Product Expansion

Ceramic
- KAI
- EMILGROUP
- eliane
- Elizabeth
- VITROMEX – MI ESPACIO, MI MUNDO

Carpet
- Godfrey Hirst
- Feltex

Rubber Flooring
- HERO FLOORING
- MADE WITH NIKE GRIND

Panels
- SPANOGROUP
- PANNEAUX DE CORREZE

Insulation
- Xtratherm – More than insulation
- Ballytherm – energy saving for the future

"Nike Grind®" is a registered trademark of the Nike Corporation.

Q2 2026 Performance & Perspective

Current Market Dynamics

- Markets proved more resilient than expected in Q2
- Commercial sector continues to outperform residential across all regions
- High-end residential market is stronger as more affluent consumers continue to spend
- Housing turnover remains below historical norms, affecting residential remodeling driven by home sales
- Homeowners remaining in place longer than planned have equity to invest in renovation projects to maintain home values and meet evolving family needs
- Home construction remains soft, though builders are offering incentives to move inventory

Second Quarter 2026 Performance Overview

Net Sales[1]
$3.0B

Adjusted EBITDA[1]
$437M

Adjusted OI[1]
$290M

Adjusted Diluted EPS[1]
$3.67

(In millions, except per share data)	Q2 2025	Q2 2026
Net Sales	$2,802.1	$ 2,991.4
% Change	—	6.8%
% Change (Adjusted Basis)	—	5.0%
Adjusted EBITDA	$ 371.4	$ 437.2
Adjusted EBITDA Margin	13.3%	14.6%
Adjusted Operating Income	$ 223.0	$ 290.1
Adjusted Operating Margin	8.0%	9.7%
Adjusted Diluted EPS	$ 2.77	$ 3.67

[1] Please refer to appendix for reconciliation tables of second quarter non-GAAP to GAAP measures.

Second Quarter 2026 Performance Highlights

- Sales rose 6.8% as reported and 5.0% on a constant basis
- Adjusted diluted EPS improved 32%
- Outperformed markets and gained share in all regions
- Volume grew from initial stocking of new product placements and modest inventory increases ahead of pricing actions
- Successfully introduced new collections, expanded product placements and improved mix
- Price increases were implemented during the quarter to manage energy, transportation and material inflation
- EPS benefit of approximately $0.63 from tariff refunds received in the quarter
- Initiated new projects to reduce cost by ~$60 million when completed at one-time cash restructuring cost of ~$50 million
- Repurchased ~$60M in shares

Global Ceramic Segment

Second Quarter 2026

- Net sales increased 7.9% as reported and 4.6% on a constant basis
- Margins benefited from productivity gains and improved price and mix, offset by higher input costs
- Commercial product sales remained stronger as the channel continues to outperform residential
- Higher-end products in larger formats and decorative surfaces performing well and benefiting mix
- Expanding customer base across channels through product offering and service advantages
- Pricing actions taken across many products and geographies to manage the effect of higher inflation

	Q2 2025 Performance[1] ($ in millions)	Q2 2026 Performance[1] ($ in millions)
Sales	$1,120.9	$1,209.7
Adjusted Operating Income	$ 90.3	$ 99.2
Adjusted Operating Income Margin	8.1%	8.2%

[1] Please refer to appendix for reconciliation tables of second quarter non-GAAP to GAAP measures.

Flooring North America Segment

Second Quarter 2026

- Net sales increased 3.1% as reported and 4.7% on a constant basis
- Margins benefited from tariff returns and productivity gains, partially offset by higher input costs
- Increased market share in residential hard and soft surfaces
- New soft surface introductions performed well
- Hard surface collections gained expanded presence in key channels
- Pricing actions taken across many products to manage the effect of higher inflation

	Q2 2025 Performance[1] ($ in millions)	Q2 2026 Performance[1] ($ in millions)
Sales	$946.8	$976.1
Adjusted Operating Income	$ 69.2	$ 111.3
Adjusted Operating Income Margin	7.3%	11.4%

[1] Please refer to appendix for reconciliation tables of second quarter non-GAAP to GAAP measures.

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Flooring Rest of the World Segment

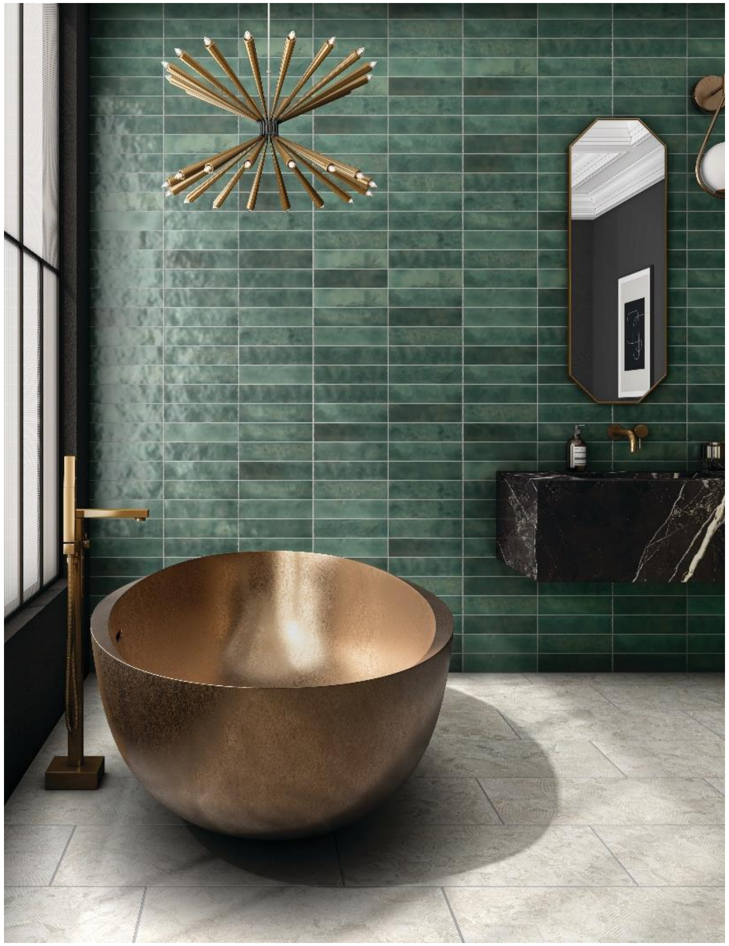
Second Quarter 2026

- Net sales increased 9.7% as reported and 6.2% on a constant basis
- Margins benefited from pricing
- Flooring sales improved due to increased retail partnerships and successful new premium collections
- Panels and insulation businesses delivered strong results through disciplined pricing and cost management
- Pricing actions taken across many products and geographies to manage the effect of higher inflation

	Q2 2025 Performance[1] ($ in millions)	Q2 2026 Performance[1] ($ in millions)
Sales	$ 734.4	$805.6
Adjusted Operating Income	$ 76.4	$ 96.5
Adjusted Operating Income Margin	10.4%	12.0%

[1] Please refer to appendix for reconciliation tables of second quarter non-GAAP to GAAP measures.

Near-Term Outlook

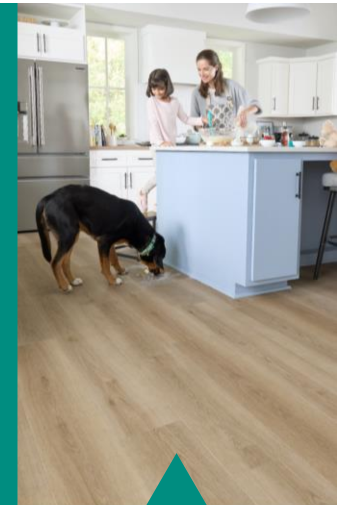


- Taking actions within controllable aspects of the business
  - Enhanced sales strategies
  - Managing the effect of inflation through price/mix and productivity initiatives
  - Disciplined working capital management
- Current demand trends expected to continue in Q3
- Higher-end collections performing better with new product introductions enhancing mix
- Commercial channel remains stable
- Residential remodeling and new home construction likely to experience continued softness
- Price increases implemented across many products and geographies to manage the impact of higher inflation
- Historical seasonal sales step down from Q2 to Q3 expected, excluding the effect of shipping days and FX

Long-Term Outlook

Industry down cycles are typically followed by several years of robust growth due to postponed projects

Reduced cost structures and streamlined operations should benefit margins



Industry volumes expected to return to historical levels when housing markets normalize and consumer confidence rebounds

Significant future demand from housing supply deficit, aging homes and remodeling projects deferred during the current cycle

Positioned for long-term profitable growth with industry-leading innovation, market expansion and organizational improvements

Appendix and Reconciliation Tables

Annual Earnings Summary

(In millions, except per share data)	2023	2024	2025
Net Sales	**$11,135.1**	**$10,836.9**	**$10,785.4**
% change	-5.1%	-2.7%	-0.5%
Adjusted EBITDA	**$ 1,416.5**	**$ 1,427.1**	**$ 1,299.9**
% Adjusted EBITDA Margin	12.7%	13.2%	12.1%
Adjusted Operating Income	**$ 814.4**	**$ 820.1**	**$ 703.1**
% Adjusted Operating Margin	7.3%	7.6%	6.5%
Adjusted Net Earnings	**$ 587.0**	**$ 617.2**	**$ 559.3**
% change	-28.7%	5.1%	-9.4%
Adjusted Diluted EPS	**$ 9.19**	**$ 9.70**	**$ 8.96**
% change	-28.5%	5.5%	-7.7%

Annual Results by Segment

(In millions, except per share data)	2023	2024	2025
GLOBAL CERAMIC			
Net Sales	**$4,300.1**	**$4,226.6**	**$4,289.6**
% change	-0.2%	-1.7%	1.5%
Adjusted Operating Income	**$ 301.6**	**$ 291.8**	**$ 291.0**
% Adjusted Operating Margin	7.0%	6.9%	6.8%
FLOORING NA			
Net Sales	**$3,829.4**	**$3,769.9**	**$3,638.5**
% change	-9.0%	-1.6%	-3.5%
Adjusted Operating Income	**$ 206.4**	**$ 272.4**	**$ 201.8**
% Adjusted Operating Margin	5.4%	7.2%	5.5%
FLOORING ROW			
Net Sales	**$3,005.6**	**$2,840.4**	**$2,857.5**
% change	-6.7%	-5.5%	0.6%
Adjusted Operating Income	**$ 348.4**	**$ 306.1**	**$ 261.8**
% Adjusted Operating Margin	**11.6%**	**10.8%**	**9.2%**

Reconciliation of Non-GAAP Measures

Net Sales to Adjusted Net Sales

(In millions)		Q2 2026
CONSOLIDATED		
Net Sales	**$**	**2,991.4**
Adjustment for constant shipping days		13.0
Adjustment for constant exchange rates		(61.1)
Adjusted net sales	**$**	**2,943.3**
		GLOBAL CERAMIC
Net Sales	**$**	**1,209.7**
Adjustment for constant shipping days		(2.4)
Adjustment for constant exchange rates		(35.3)
Adjusted net sales	**$**	**1,172.0**
		FLOORING NA
Net Sales	**$**	**976.1**
Adjustment for constant shipping days		15.4
Adjusted net sales	**$**	**991.5**
		FLOORING ROW
Net Sales	**$**	**805.6**
Adjustment for constant exchange rates		(25.8)
Adjusted net sales	**$**	**779.8**

Reconciliation of Non-GAAP Measures

Adjusted Operating Income

(In millions)	Q2 2025	Q2 2026
CONSOLIDATED		
Operating income	**$ 188.7**	**$ 253.7**
Adjustments to operating income:		
Restructuring, acquisition and integration-related and other costs	29.4	39.0
Asset sale	-	(2.6)
Legal settlement, reserves and fees	4.9	-
Adjusted operating income	**$ 223.0**	**$ 290.1**
Adjusted operating income as a percent of net sales	8.0%	9.7%
GLOBAL CERAMIC		
Operating income	**$ 88.2**	**$ 94.1**
Adjustments to segment operating income:		
Restructuring, acquisition and integration-related and other costs	2.1	5.1
Adjusted segment operating income	**$ 90.3**	**$ 99.2**
Adjusted segment operating income as a percent of net sales	8.1%	8.2%
FLOORING NA		
Operating income	**$ 52.5**	**$ 97.8**
Adjustments to segment operating income:		
Restructuring, acquisition and integration-related and other costs	16.7	13.5
Adjusted segment operating income	**$ 69.2**	**$ 111.3**
Adjusted segment operating income as a percent of net sales	7.3%	11.4%
FLOORING ROW		
Operating income	**$ 65.8**	**$ 78.7**
Adjustments to segment operating income:		
Restructuring, acquisition and integration-related and other costs	10.6	20.4
Asset sale	-	(2.6)
Adjusted segment operating income	**$ 76.4**	**$ 96.5**
Adjusted segment operating income as a percent of net sales	10.4%	12.0%
CORPORATE AND INTERSEGMENT ELIMINATIONS		
Operating (loss)	**$ (17.8)**	**$ (16.9)**
Adjustments to segment operating (loss):		
Legal settlements, reserves and fees	4.9	-
Adjusted segment operating (loss)	**$ (12.9)**	**$ (16.9)**

Reconciliation of Non-GAAP Measures

Adjusted Operating Income

(In millions)		2023	2024	2025
Operating income (loss)	**$**	**(291.9)**	**693.5**	**489.8**
Adjustments to operating income (loss):				
Restructuring, acquisition and integration-related and other costs		132.2	94.4	154.2
Inventory Capitalization		-	-	(6.2)
Software implementation cost write-off		-	12.9	(0.4)
Asset Sale		-	-	(5.1)
Accounts receivable write-off		4.1	1.2	-
Inventory step-up from purchase accounting		4.5	-	-
Impairment of goodwill and indefinite-lived intangibles*		877.7	8.2	19.9
Legal settlements, reserves and fees		87.8	9.9	50.9
Adjusted operating income	**$**	**814.4**	**820.1**	**703.1**
Adjusted operating income as a percent of net sales		7.3%	7.6%	6.5%

Adjusted EBITDA

(In millions)		2023	2024	2025
Net earnings (loss) including noncontrolling interests	**$**	**(448.9)**	**514.8**	**369.9**
Interest expense		77.5	48.5	17.8
Income tax expense		84.9	128.2	98.8
Net income attributable to non-controlling interest		(0.1)	(0.1)	-
Depreciation and amortization**		630.3	638.3	652.6
EBITDA		**343.7**	**1,329.7**	**1,139.1**
Restructuring, acquisition and integration-related and other costs		96.2	61.7	102.4
Software implementation cost write-off		-	12.9	(0.4)
Assets sale		-	-	(5.1)
Accounts receivable write-off		9.5	3.0	-
Inventory capitalization		-	-	(6.2)
Inventory step-up from purchase accounting		4.5	-	-
Impairment of goodwill and indefinite-lived intangibles*		877.7	8.2	19.9
Legal settlement, reserves and fees		87.8	9.9	50.9
Adjustments of indemnification asset		(2.9)	1.8	(0.7)
Adjusted EBITDA	**$**	**1,416.5**	**1,427.2**	**1,299.9**
Adjusted EBITDA as a percent of net sales		12.7%	13.2%	12.1%
Net Debt less Short-term Investments to adjusted EBITDA		1.5	1.1	0.9

*As a result of a decrease in the Company's market capitalization, a higher WACC and macroeconomic conditions, the Company performed impairment tests of its goodwill and indefinite-lived intangible assets, which resulted in the impairment charges of $877 ($864.9 net of tax), $8.2 ($6.3 net of tax) and $19.9 ($14.9 net of tax) in 2023, 2024 and 2025, respectively.

**Includes accelerated depreciation of $33.1 for 2023 and $32.6 for 2024 and $51.7 for 2025.

Reconciliation of Non-GAAP Measures

Adjusted Operating Income

(In millions)		2023	2024	2025
Operating income (loss)	$	**(291.9)**	**693.5**	**489.8**
Adjustments to operating income (loss):				
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Adjusted EBITDA

(In millions)		2023	2024	2025	TTM Q2 2026
Net earnings (loss) including noncontrolling interests	$	**(439.4)**	**517.7**	**369.9**	**464.0**
Interest expense		77.5	48.5	17.8	13.4
Income tax expense		84.9	128.2	98.8	90.7
Net income attributable to non-controlling interest		(0.1)	(0.1)	-	-
Depreciation and amortization**		630.3	638.3	652.6	687.7
EBITDA		**353.2**	**1,332.6**	**1,139.1**	**1,255.8**
Restructuring, acquisition and integration-related and other costs		96.2	61.7	102.4	92.9
Software implementation cost write-off		-	12.9	(0.4)	-
Assets sale		-	-	(5.1)	(7.7)
Inventory capitalization		-	-	(6.2)	(6.2)
Inventory step-up from purchase accounting		4.5	-	-	-
Impairment of goodwill and indefinite-lived intangibles*		877.7	8.2	19.9	19.9
Legal settlement, reserves and fees		87.8	9.9	50.9	45.5
Adjustments of indemnification asset		(2.9)	1.8	(0.7)	(2.6)
Adjusted EBITDA	$	**1,416.5**	**1,427.1**	**1,299.9**	**1,397.6**
Adjusted EBITDA as a percent of net sales		12.7%	13.2%	12.1%	13.0%
Net Debt less Short-term Investments to adjusted EBITDA		1.5	1.1	0.9	0.8

*As a result of a decrease in the Company's market capitalization, a higher WACC and macroeconomic conditions, the Company performed impairment tests of its goodwill and indefinite-lived intangible assets, which resulted in the impairment charges of $877 ($864.9 net of tax), $8.2 ($6.3 net of tax) and $19.9 ($14.9 net of tax) in 2023, 2024 and 2025, respectively.

**Includes accelerated depreciation of $33.1 for 2023 and $32.6 for 2024 and $51.7 for 2025 and $82.2 for TTM Q2 2026.

Reconciliation of Non-GAAP Measures

Adjusted EBITDA

(In millions)		Q2 2025	Q2 2026
Net earnings (loss) including noncontrolling interests	$	**146.5**	**196.1**
Interest expense		5.2	4.8
Income tax expense		34.0	52.3
Depreciation and amortization*		155.6	159.3
EBITDA		**341.3**	**412.5**
Restructuring, acquisition and integration-related and other costs		25.3	29.0
Software implementation cost write-off		4.9	-
Assets sale		-	(2.6)
Legal settlement, reserves and fees		(0.1)	-
Adjustments of indemnification asset		-	(1.7)
Adjusted EBITDA	$	**371.4**	**437.2**
Adjusted EBITDA as a percent of net sales		13.7%	15.9%

Adjusted Net Earnings

(In millions, except per share data)		Q2 2025	Q2 2026
Net earnings (loss) attributable to Mohawk Industries, Inc.	$	**146.5**	**196.1**
Adjusting items:			
Restructuring, acquisition, integration-related and other costs		29.4	39.0
Assets sale		-	(2.6)
Legal settlements, reserves and fees		4.9	-
Adjustments of indemnification asset		(0.1)	(1.7)
Income taxes - adjustments of uncertain tax position		0.1	1.7
Income tax effect of adjusting items		(7.5)	(9.2)
Adjusted net earnings attributable to Mohawk Industries, Inc.	$	**173.3**	**223.3**
Adjusted diluted earnings per share attributable to Mohawk Industries, Inc.		$2.77	3.67
Weighted-average common shares outstanding - diluted		**62.6**	**60.9**

**Includes accelerated depreciation of $4.1 for Q2 2025 and $10.0 for Q2 2026.*

Reconciliation of Non-GAAP Measures

Adjusted Operating Income (Loss)

(In millions)		2023	2024	2025
GLOBAL CERAMIC				
Operating income (loss)	**$**	**(166.4)**	**249.5**	**266.7**
Adjustments to segment operating income (loss):				
Restructuring, acquisition and integration-related and other costs		37.0	29.0	30.9
Inventory step-up from purchase accounting		4.1	-	-
Impairment of goodwill and indefinite-lived intangibles		426.9	8.2	-
Software implementation cost write-off		-	5.1	(0.4)
Inventory capitalization		-	-	(6.2)
Adjusted segment operating income	**$**	**301.6**	**291.8**	**291.0**
Adjusted operating income as a percent of net sales		7.0%	6.9%	6.8%
FLOORING NA				
Operating income (loss)	**$**	**(61.3)**	**237.3**	**113.5**
Adjustments to segment operating income (loss):				
Restructuring, acquisition and integration-related and other costs		51.7	24.2	88.3
Accounts receivable write-off		4.1	1.2	-
Software implementation cost write-off		-	7.8	-
Impairment of goodwill and indefinite-lived intangibles		215.8	-	-
Legal settlement, reserves and fees		(3.9)	1.9	-
Adjusted segment operating income	**$**	**206.4**	**272.4**	**201.8**
Adjusted operating income as a percent of net sales		5.4%	7.2%	5.5%
FLOORING ROW				
Operating income	**$**	**69.7**	**265.2**	**212.9**
Adjustments to segment operating income:				
Restructuring, acquisition and integration-related and other costs		43.2	40.9	34.1
Asset sale		-	-	(5.1)
Inventory step-up from purchase accounting		0.4	-	-
Impairment of goodwill and indefinite-lived intangibles		235.1	-	19.9
Adjusted segment operating income	**$**	**348.4**	**306.1**	**261.8**
Adjusted operating income as a percent of net sales		11.6%	10.8%	9.2%
CORPORATE AND INTERSEGMENT ELIMINATIONS				
Operating income (loss)	**$**	**(133.9)**	**(58.5)**	**(103.4)**
Adjustments to segment operating (loss):				
Restructuring, acquisition and integration-related and other costs		0.2	0.3	22.6
Legal settlements, reserves and fees		91.7	8.0	29.3
Adjusted segment operating (loss)	**$**	**(42.0)**	**(50.2)**	**(51.5)**

Reconciliation of Non-GAAP Measures

Adjusted Net Earnings

(In millions)	2023	2024	2025
Net earnings (loss) attributable to Mohawk Industries, Inc.	$ (449.0)	$ 514.7	$ 369.9
Adjusting items:			
Restructuring acquisition, integration-related and other costs	129.3	94.4	154.2
Software implementation cost write-off	-	12.9	(0.4)
Inventory step-up from purchase accounting	4.5	-	-
Impairment of goodwill and indefinite-lived intangibles*	877.7	8.2	19.9
Assets sale	-	-	(5.1)
Inventory capitalization	-	-	(6.2)
Legal settlements, reserves and fees	87.8	9.9	50.9
Adjustments of indemnification	(3.0)	1.8	(0.7)
Income taxes - adjustments of uncertain tax position	3.0	(1.8)	0.7
Income taxes - impairment of goodwill and indefinite-lived intangibles*	(12.8)	(1.9)	(5.0)
Accounts receivable write-off	9.5	3.0	-
Income tax effect of foreign tax regulation change	(10.0)	2.9	-
Income tax effect of adjusting items	(50.0)	(26.9)	(18.9)
Adjusted net earnings attributable to Mohawk Industries, Inc.	**$ 587.0**	**$ 617.2**	**559.3**
Adjusted diluted earnings per Share attributable to Mohawk Industries, Inc	$9.19	$ 9.70	$ 8.96
Weighted-average common shares outstanding- diluted	63.9	63.6	62.4

**As a result of a decrease in the Company's market capitalization, a higher WACC and macroeconomic conditions, the Company performed interim impairment tests of its goodwill and indefinite-lived intangible assets, which resulted in the impairment charges of $8.2 ($6.3 net of tax) and $19.9 ($14.9 net of tax) in 2024 and 2025, respectively.*

Reconciliation of Non-GAAP Measures

Net Debt

(In millions)	Q4 2024	Q4 2025	Q2 2026
Current portion of long-term debt and commercial paper	559.4	289.3	761.4
Long-term debt, less current portion	1,677.4	1,741.2	1,155.1
Total debt	2,236.8	2,030.5	1916.5
Less: cash and cash equivalents	666.6	856.1	849.6
Net debt	1,570.2	1,174.4	1,066.9
Less: short-term investments	-	-	-
Net debt less short-term investments	**1,570.2**	**1,174.4**	**1,066.9**

Historical Free Cash Flow

(In millions)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Average
Net cash provided by operating activities	$ 1,345.3	1,193.6	1,181.3	1,418.8	1,769.8	1309.1	669.2	1,329.2	1,133.9	1,056.2	1,240.6
Less: Capital Expenditures	672.1	906.0	794.1	545.5	425.6	676.1	580.7	612.9	454.4	440.0	610.7
Free cash flow	**$ 673.2**	**287.6**	**387.2**	**873.3**	**1,344.2**	**633.0**	**88.5**	**716.3**	**679.5**	**616.2**	**629.9**

For additional information, please visit
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